

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilani@pilaniinvestment.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

31st May, 2023

The Manager,
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub: Newspaper Publication

Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir,

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the extracts of newspaper publication of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2023 which has been approved by the Board of Directors of the Company at its meeting held on 29th May, 2023, and published today i.e. 31st May, 2023, in the following newspapers:

- (i) Financial Express (English)
- (ii) Aajkal (Bengali)

The copies of the aforesaid are also being made available on the Company’s website www.pilaniinvestment.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

Company Secretary

Encl: As above

EAST COAST RAILWAY

Tender No. ELOP-T-03-2023

Name of Work: M E C H A N I Z E D CLEANING OF MEMU COACHES AND DEPOT PREMISES OF MEMU CAR SHED, KHURDA ROAD FOR A PERIOD OF TWO YEARS.

Advised Value: ₹ 1,00,38,277.58, EMD: ₹ 2,00,200.00, Tender Document Cost: ₹ 5,900/-, Period of Completion: 731 Days.

Bidding Start Date: 01.06.2023, Date & time of tender closing: At 1130 hrs. on 15.06.2023.

Manual offers are not allowed against this tender, and any such manual offer received shall be ignored.

Complete information including e-tender documents are available in website: <http://www.ireps.gov.in>

Sr. Divisional Electrical Engineer (OP), PR-217/O/23-24
Khurda Road

EASTERN RAILWAY

Abridged Tender Notice No. ASN/01 of 2023-24 for E-Tendering, dtd. 29.05.2023. Tender Notice for e-tendering is invited by the Dy. Chief Engineer/Con/1/Eastern Railway, Asansol, Station Road, Asansol, Pin-713301 for the following work: **Name of work:** Conducting preparation drawing for minor bridges, major bridges, ROB/RUB, FOB, level crossing drawings, Hydrological and Geotechnical investigation and all other ancillary works, preparation and submission of EPC tender document for all works including Electrical, TRD and S & T for: (A) Andal-Sainthia Broad gauge bypass line with direct connection from quadruple line to branch line (2.565 km), (B) Sitapur Bypass line (6.594 km), (C) Madhupur Bypass line (7.535 km) and (D) Jasidih Bypass line (4.905 km). **Approx value:** Rs. 1.85 crores. **Bid Security:** Rs. 2,42,600/-. **Cost of tender document:** Nil. **Completion period:** 3 months. **Tender closing date and time:** 20.06.2023 at 15.00 hrs. Tender document and other details can be obtained from the website www.ireps.gov.in The bidding for the tender is to be submitted through e-tendering on above website. Manual offers are not allowed against this tender and any manual offer if received, shall not be accepted and will be summarily rejected.

(CON-25/2023-24)

Tender Notices are also available at Website www.easternrailways.gov.in / www.ireps.gov.in

Follow us at: [@easternrailwayheadquarter](https://www.facebook.com/easternrailwayheadquarter)

AXIS BANK LTD.

3 rd Floor, 1 Shakespeare Sarani, Kolkata - 700071.

CORRIEUM

This is with reference to the Demand notice issued under Sec 13(2) of the SARFAESI Act, 2002, which was published on 15.05.2023. There were some typographical error in the serial nos. as mentioned below. It should be read with the additions/corrections as below mentioned. Rest matter remains unchanged. Inconvenience caused is regretted.

ADDITIONS/CORRECTIONS TO BE MODIFIED:

3. Addition of Co-borrower
4. Mr. Ashim Gharami S/o Amulya Gharami, V. P. O. - Ghatpatla Bongaon, North 24 Parganas, Pincode - 743251.

12. Date of Notice: 28-03-2023

14. LAN Nos. added in Balance o/s (claimed) in Rs.
Rs. 2204671.29/- only under Loan A/c No. 919030067742374 due as on 18.04.2022 (this amounts include interest applied till 01.11.2021) and Rs. 31428.87/- only under Loan A/c No. 919030067742413 only due as on 18.04.2022 (this amounts include interest applied till 01.11.2021).

15. LAN Nos. added in Balance o/s (claimed) in Rs.
Rs. 1918067.27/- only under Loan A/c No. 917030038770454 due as on 23.02.2023 (this amounts include interest applied till 01.11.2022) and Rs. 12329.62/- only under Loan A/c No. 917030038769807 due as on 23.02.2023 (this amounts include interest applied till 01.11.2022).

17. LAN Nos. added in Balance o/s (claimed) in Rs.
Rs. 230435.00/- only under Loan A/c No. 917030038992984 due as on 29.03.2023 (this amounts include interest applied till 01-11-2022) and Rs. 587724.00/- only under Loan A/c No. 917030038993013 due as on 29.03.2023 (this amounts include interest applied till 01.11.2022).

EAST COAST RAILWAY

e-Tender Notice No. ETCECONIVSKP 2023/22. Dtd. 15.05.2023

Name of Work: ORE EXCHANGE COMPLEX (OEC) - SIMHACHALAM NORTH (SCMN) DOUBLING PROJECT: EXECUTION OF EARTHWORK IN FORMATION, BLANKETING, MINOR BRIDGES, MAJOR BRIDGES, DRAINS, PROTECTION WORKS, CONSTRUCTION OF SIGNAL CABINETS/SIGNAL & TELECOM GOONIES, TOWER WAGON SHED, FOOT OVER BRIDGE, DISMANTLING OF EXISTING BUILDINGS/STRUCTURES, EXECUTION OF P.WAY WORKS, WELDING OF RAIL JOINTS, SUPPLY OF BALLAST, TRANSPORTATION OF P.WAY MATERIALS ETC AND OTHER CONNECTED ANCILLARY WORKS. EXECUTION OF ELECTRICAL-OHE, PSI & GENERAL SERVICES AND EXECUTION OF UTILITY SHIFTING OF INFRINGING SIGNAL & TELECOM GEARS AND CABLES AT ORE EXCHANGE COMPLEX (OEC) - SIMHACHALAM NORTH (SCMN) DOUBLING PROJECT OF WALTAIR DIVISION IN EAST COAST RAILWAY.

Approx cost of the work: ₹ 3381.08 Lakhs, EMD: ₹ 18,40,600/-. **Completion period of the work:** 18 (Eighteen) Months.

Tender closing date & time: At 1200 hrs. of 21.06.2023.

No manual offers sent by Post/Courier/Fax or in person shall be accepted against such e-tenders even if these are submitted on firm's letterhead and received in time. All such manual offers shall be considered invalid and shall be rejected summarily without any consideration.

Complete information including e-tender documents of the above e-tender is available in website <http://www.ireps.gov.in>. The prospective tenders are advised to visit the website 15 (Fifteen) days before the date of closing of tender to note any changes/corrigenda issued for this tender. The tenders/bidders must have Class-III Digital Signature Certificate and must be registered on IREPS portal. Only registered tenderer/bidder can participate on e-tendering.

The tenders should read all instructions to the tenders carefully and ensure compliance of all instructions including check lists, para 3.1 (additional check-list) of Tender Form (Second sheet) Annexure-I of Chapter 2 of Tender documents, submission of Annexure-B&G & G1 duly verified and signed by Chartered Accountant.

Chief Administrative Officer (Con)/ Bhubaneswar

INDIAN BASE METALS COMPANY LIMITED

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road 2nd Floor, Kolkata- 700020
Phone : (033) 79660458, email : bansalramesh@hotmail.com, Website: www.indianbasemetals.com, CIN - L27209WB1971PLC028015

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED, 31ST MARCH 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2023			Year to date 31.03.2023			Corresponding 3 months ended in the previous year 31.03.2022		
		Audited		Unaudited	Audited		Unaudited	Audited		Unaudited
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
1	Total Income from Operations	7.12	7.12	28.30	7.41	7.41	7.41	7.41	7.41	7.41
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1.83	1.83	14.85	1.48	1.48	1.48	1.48	1.48	1.48
3	Net Profit/ (Loss) for the period (before Tax, after Exceptional and/or Extraordinary items)	1.83	1.83	14.85	1.48	1.48	1.48	1.48	1.48	1.48
4	Net Profit/ (Loss) for the period (after tax, after Exceptional and/or Extraordinary items)	1.16	1.16	10.75	1.25	1.25	1.25	1.25	1.25	1.25
5	Total Comprehensive Income for the period [comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	2.91	2.91	12.50	29.62	29.62	29.62	29.62	29.62	29.62
6	Equity Share Capital	300.13	300.13	300.13	300.13	300.13	300.13	300.13	300.13	300.13
7	Reserve/ (excluding Revaluation Reserve as shown in audited Balance Sheet of previous year)	290.62	290.62	290.62	278.13	278.13	278.13	278.13	278.13	278.13
8	Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations (F.V. of Rs. 10/- each) Basic & Diluted	0.10	0.10	0.42	0.99	0.99	0.99	0.99	0.99	0.99

Note:

- The above Audited financial results for the quarter and Financial year ended 31st March, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 29th May, 2023.
- The above is an extract of the detailed format of Financial Results for the Quarter and Year Ended 31st March, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Company's website (www.indianbasemetals.com)
- Figures for the previous periods have been regrouped, whenever necessary, to conform to the current period classification.

BY ORDER OF THE BOARD OF DIRECTORS
Sd/-
RAMESH BANSAL
Managing Director & CFO

Place: Kolkata
Date: 30th May, 2023

DOLFIN RUBBERS LIMITED

Regd. Office: 26 A, Bhair Randhir Singh Nagar, Ludhiana, Punjab-141012, CIN: L25112PB1995PLC017160
Email: dolfintube@gmail.com; Website: www.dolfintyres.com

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs) Except per equity share data

Sr. No.	Particulars	QUARTER ENDED		30.09.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)
		31.03.2023 (Audited)	31.12.2022 (Unaudited)			
		31.03.2023 (Audited)	31.12.2022 (Unaudited)			
1	Total Income from Operations	3143.67	2260.93	2440.47	10178.39	8373.75
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	129.40	108.21	103.10	451.37	385.31
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	129.40	108.21	103.10	451.37	385.31
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	99.35	45.33	73.53	331.38	280.42
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	78.37	45.33	73.53	310.40	276.81
6	Equity Share Capital	1002.99	1002.99	1002.99	1002.99	752.25
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1464.38	1404.72
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.99	0.45	0.73	3.30	3.73
	1. Basic:	0.99	0.45	0.73	3.30	3.73
	2. Diluted:	0.99	0.45	0.73	3.30	3.73

Note:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on the website of the Stock Exchange(s) (www.bseindia.com) and the listed entity (www.dolfintyres.com).
- The above audited results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 30/05/2023.

For DOLFIN RUBBERS LIMITED
Sd/-
KAWALJIT SINGH
Chairman & Managing Director
DIN: 00942794

Place : Ludhiana
Date: 30 May, 2023

EAST COAST RAILWAY

e-Tender Notice No. ETCECONIVSKP 2023/22. Dtd. 15.05.2023

Name of Work: ORE EXCHANGE COMPLEX (OEC) - SIMHACHALAM NORTH (SCMN) DOUBLING PROJECT: EXECUTION OF EARTHWORK IN FORMATION, BLANKETING, MINOR BRIDGES, MAJOR BRIDGES, DRAINS, PROTECTION WORKS, CONSTRUCTION OF SIGNAL CABINETS/SIGNAL & TELECOM GOONIES, TOWER WAGON SHED, FOOT OVER BRIDGE, DISMANTLING OF EXISTING BUILDINGS/STRUCTURES, EXECUTION OF P.WAY WORKS, WELDING OF RAIL JOINTS, SUPPLY OF BALLAST, TRANSPORTATION OF P.WAY MATERIALS ETC AND OTHER CONNECTED ANCILLARY WORKS. EXECUTION OF ELECTRICAL-OHE, PSI & GENERAL SERVICES AND EXECUTION OF UTILITY SHIFTING OF INFRINGING SIGNAL & TELECOM GEARS AND CABLES AT ORE EXCHANGE COMPLEX (OEC) - SIMHACHALAM NORTH (SCMN) DOUBLING PROJECT OF WALTAIR DIVISION IN EAST COAST RAILWAY.

Approx cost of the work: ₹ 3381.08 Lakhs, EMD: ₹ 18,40,600/-. **Completion period of the work:** 18 (Eighteen) Months.

Tender closing date & time: At 1200 hrs. of 21.06.2023.

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Complete information including e-tender documents of the above e-tender is available in website <http://www.ireps.gov.in>. The prospective tenders are advised to visit the website 15 (Fifteen) days before the date of closing of tender to note any changes/corrigenda issued for this tender. The tenders/bidders must have Class-III Digital Signature Certificate and must be registered on IREPS portal. Only registered tenderer/bidder can participate on e-tendering.

The tenders should read all instructions to the tenders carefully and ensure compliance of all instructions including check lists, para 3.1 (additional check-list) of Tender Form (Second sheet) Annexure-I of Chapter 2 of Tender documents, submission of Annexure-B&G & G1 duly verified and signed by Chartered Accountant.

Chief Administrative Officer (Con)/ Bhubaneswar

Form No. INC-25A
Advertisement for Conversion of Public Company to Private Company
BEFORE THE REGIONAL DIRECTOR, MINISTRY OF CORPORATE AFFAIRS EASTERN REGION
In the matter of the Companies Act, 2013 and Rule 41 of the Companies (Incorporation) Rules, 2014 AND
In the matter of JAMES WRIGHT LTD (CIN NO: U63023WB1937PLC009032), having its Registered office at 22 Chittaranjan Avenue Kolkata WB 700072 IN

...Applicant
Notice is hereby given to the General Public that the Company intending to make an application to the Central Government under Section 14 of the Companies Act, 2013 read with the aforesaid Rules and is desirous of converting into a private limited company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on 25th May, 2023 to enable the company to give effect to such resolution.

Any person whose interest is likely to be affected by the proposed change/status of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Eastern Region at the address Nizam Palace, IMSO Building, 3rd Floor, 2944 A/C Bose Road, Kolkata-700020, within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

James Wright Ltd
22 Chittaranjan Avenue Kolkata WB 700072 IN
FOR AND ON BEHALF OF
JAMES WRIGHT LTD
Sd/-
Arun Kumar Hajharia
Director
(DIN: 00655598)
Address: 12, Sunny Park, Ballygunge
Kolkata-700019

"IMPORTANT"
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PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN-L24131WB1948PLC095302; Website: www.pilaniinvestment.com; Email: pilani@pilaniinvestment.com
Registered Office: Birla Building, 9/1, R.N. Mukherjee Road Kolkata-700 001 ; Tel. 033 40823700/22200600

AN EXTRACT OF THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. in Lakhs except per share data)

Particulars	Standalone						Consolidated					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	
Total Revenue from Operations	5,371.20	5,236.81	5,261.19	29,205.64	26,021.57	5,412.76	5,245.52	5,298.81	27,864.84	25,754.67	25,754.67	
Net Profit for the period (before Tax and Exceptional items)	3,612.37	3,802.19	3,475.48	22,107.57	19,413.55	3,651.79	3,809.26	3,511.08	20,757.33	19,141.14	19,141.14	
Net Profit for the period (before Tax after Exceptional items)	3,612.37	3,802.19	3,475.48	22,107.57	19,413.55	3,651.79	3,809.26	3,511.08	20,757.33	19,141.14	19,141.14	
Net Profit for the period (after Tax after Exceptional items)	2,668.53	3,315.15	2,565.75	16,977.95	14,925.01	2,698.59	3,315.93	2,592.17	15,592.07	14,629.19	14,629.19	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(19,055.69)	67,688.40	(5,928.35)	3,568.44	1,18,753.05	(15,321.70)	67,251.06	(2,873.88)	8,381.53	1,27,312.12	1,27,312.12	
Paid-Up Equity Share Capital (Face Value of Rs. 10 each)	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	
Other Equity				10,25,323.76	10,23,416.17				11,15,840.21	11,09,119.52	11,09,119.52	
Earnings per Share of Rs. 10 each (not annualised)												
(a) Basic - (Rs.)	24.10	29.94	23.17	153.34	134.80	67.80	32.56	49.14	222.11	181.92	181.92	
(b) Diluted - (Rs.)	24.10	29.94	23.17	153.34	134.80	67.80	32.56	49.14	222.11	181.92	181.92	

Note:

- The above is an extract of the detailed format of Standalone and Consolidated audited Financial Results filed with Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated audited Financial Results are available on the Stock Exchanges' websites, www.bseindia.com and www.nseindia.com and on the Company's website www.pilaniinvestment.com

For and on behalf of the Board of Directors of
Pilani Investment and Industries Corporation Limited
Sd/-
Devendra Kumar Mantri
Director
DIN:00075664

Place : Kolkata
Date : May 29, 2023

WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number(CIN) : CIN - L01132WB1949PLC017715
Registered Office: 4, Mangoe Lane, Kolkata - 700001; Telephone: 033-2210-1221, 2243-5391, 2248-9434, 2248-9435
Fax: 91-33-2248-3683/8114/6265; E-mail: administrator@wmg.co.in, Website: www.wmtea.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. in Lakhs except for EPS)

Sl. No.	Particulars	Standalone						Consolidated					
		Three Months ended			Year ended			Three Months ended			Year ended		
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)	
1.	Total Income from Operations	(3,323.33)	1,230.04	825.43	305.69	2,597.16	(3,323.33)	1,230.04	825.43	305.70	2,597.16		
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(2,666.26)	2,239.73	(2,500.71)	1,320.11	(957.36)	(2,666.26)	2,239.73	(2,500.72)	1,320.11	(957.37)		
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	(2,666.26)	2,239.73	(2,500.71)	1,320.11	(957.36)	(2,666.26)	2,239.73	(2,500.72)	1,320.11	(957.37)		
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	(1,025.76)	2,009.82	(703.71)	1,711.87	(1,449.79)	(1,026.27)	2,009.80	(703.99)	1,710.42	(1,450.99)		
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	(735.65)	2,981.46	(367.62)	3,057.47	(1,008.06)	(736.16)	2,981.43	(367.91)	3,056.02	(1,009.25)		
6.	Paid-up Equity Share Capital: Face value: Rs 10/- per share	1,095.64	1,095.64	1,095.64	1,095.64	1,095.64	1,095.64	1,095.64	1,095.64	1,095.64	1,095.64		
7.	Reserves (excluding Revaluation Reserve)				(13,306.88)	(16,364.34)					(13,843.90)		
8.	Earnings per Equity Share (EPS) (Rs.) (not annualised)	(9.36)	18.34	(6.42)	15.62	(13.23)	(9.37)	18.34	(6.43)	15.61	(13.23)		
	- Basic and Diluted	(9.36)	18.34	(6.42)	15.62	(13.23)	(9.37)	18.34	(6.43)	15.61	(13.23)		

Qualified Opinion expressed by the statutory auditors :-

a) **Material uncertainty related to Going Concern**
The Company has defaulted in repayment of borrowings to its financial institutional lenders and others. In view of the Management, the Company would be able to improve its net working capital position to discharge its current and non-current financial obligations. However, in view of the uncertainties involved, these events and conditions indicate a material uncertainty which may cast a significant doubt on the Company's ability to continue as a going concern. Accordingly, the use of going concern assumption of accounting in preparation of this Statement is not adequately and appropriately supported as per the requirements of Indian Accounting Standard 1 "Presentation of Standalone Financial Statements".

b) **Non-recognition of Interest Expense**
We draw attention to Note No. 6 & 10 of the Statement relating to non-recognition of interest expense on secured borrowings from financial institutions and inter-corporate borrowings. As the matter is under dispute / negotiation, the Company has neither recognised nor ascertained any finance cost on such secured borrowings for the period given hereunder:-

Sl. No.	Name of the Secured Lender	Period for which interest has not been provided for
1	KKR India Financial Services Private Limited	From August, 2019 upto March, 2023
2	Housing Development Finance and Corporation Limited	From April, 2021 upto March, 2023

Interest expense on inter-corporate borrowings has not been recognised by the Company for the quarter and financial year ended 31st March, 2023. The Company is negotiating with its lenders for waiver of interest charged on inter-corporate borrowings.

c) **Default in repayment of Interest and Principal of Debt Securities**
We draw attention to Note No 7 & 8 of the Statement with respect to default in repayment of Principal and Interest on Non-Convertible Debentures issued to IL & FS Financial Services Limited. On default, the credit facility advanced to the company by the lender has been recalled. Further the lender has taken legal action against the company and the matter is subjudice

